

PROMATIS

EXTRACTOR / DATASMART.

PLUG-IN E-BALANCE.

Electronic Transfer of Financial Data

As part of the German Tax Bureaucracy Reduction Act (Steuerbuerokratieabbaugesetz), the e-balancesheet in accordance with §5b EStG obliges companies of all sizes and in all industries to submit their tax balance sheets to the relevant tax authorities in an electronic form. The objective is to prevent false transfers between paper data and digital data, to increase process efficiency, and to enable an optimal utilization of data.

The data records must be transferred in an XML-based XBRL format in accordance with a taxonomy set up by the tax authorities.

The aim of this regulation is a Europe-wide standardization of the data to be transmitted, a task that due to the current applicable country specifics is difficult to map in ERP systems.

In addition to the tax balance sheet, the tax profit and loss statement, profit appropriation statement, capital account development, the fixed asset movement schedule and comparison of business assets need to be transmitted electronically.

Our Solution

The Plug-in E-Balance is an application-related extension to the PROMATIS Extractor. The core functionality of the tool includes the export of relevant data from Oracle E-Business Suite as well as Oracle Fusion ERP Cloud.

Further functionalities such as mapping and the creation of a reconciliation invoice via the Elster Rich Client (ERIC) procedure round up the range of capabilities.

The seamless integration into Oracle E-Business Suite and Oracle Fusion ERP Cloud based on the standardized extraction routines enables a legally compliant, modern and future-oriented transfer of the tax balance sheet to tax authorities. To guarantee a legally compliant use Opti.Tax by market leader hsp is used and specially tailored to Oracle Applications by PROMATIS. Since Opti.Tax is already included in the Plug-in license, no additional licencing is required. The product PROMATIS Extractor is another requirement for this application-oriented tool.

Your Benefit

The Plug-in E-Balance is a market-leading solution that meets all business and technical requirements for the electronic submission of tax accounts in the required XBRL format, and is perfectly tailored for both Oracle E-Business Suite and Oracle Fusion ERP Cloud.

In order to ensure legal compliance, the taxonomies are always kept up-to-date and the compatibility of the Elster Rich Client is ensured by continuous online updates.

Additionally, an unlimited number of clients and projects (balance sheets) can be processed. Furthermore, the solution contains a sophisticated security concept with individual user and group rights.

In addition to these functional advantages, PROMATIS contributes its expert knowledge – both in routine processes and for specific requirements, specialists with profound know-how and many years of experience are ready to offer their assistance.